

CAMP HILL BOROUGH MUNICIPAL AUTHORITY

RESOLUTION

WHEREAS, Camp Hill Borough Municipal Authority (the "Authority") is a Borough authority existing under and governed by the Pennsylvania Municipality Authorities Act, 53 Pa.C.S. Ch.56, as amended and supplemented; and

WHEREAS, the Borough of Camp Hill, Cumberland County, Pennsylvania (the "Borough"), is a municipality existing under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, this Borough heretofore acquired and/or constructed the Stormwater System, as such phrase is defined in an Lease Agreement, dated as of September 22, 2020 (the "Existing Lease"), between the Borough, as lessor, and this Authority, as lessee, entered into in connection with the Stormwater System; and

WHEREAS, the Borough has determined to undertake a project consisting of acquiring and constructing various improvements to the Stormwater System (the "2021 Project"), through the issuance and sale by the Borough of its General Obligation Note, Series B of 2021 in the stated principal amount of \$1,729,000 (the "2021B Note"), under and pursuant to an Ordinance enacted by the Council of the Borough on February 10, 2021; and

WHEREAS, this Authority, in connection with said 2021 Project, has determined to enter into a First Supplemental Lease Agreement, to be dated on or before the date of issuance of the 2021B Note (the "First Supplemental Lease"), to the Existing Lease (the Existing Lease and the First Supplemental Lease being collectively referred to herein as the "Lease"), pursuant to which the Borough shall apply rents received by it from the Authority toward the payment of the debt service on the 2021B Note.

NOW THEREFORE, BE IT RESOLVED, by the Board of this Authority as follows:

1. This Authority shall take all necessary and appropriate legal action required pursuant to the Borough's issuance of the 2021B Note, including, but not limited to, entering into the First Supplemental Lease with the Borough with respect to the 2021B Note.

The First Supplemental Lease shall be substantially in the form presented to this meeting, which form is approved, together with such changes therein as shall be approved by the Solicitor and Bond Counsel for the Borough and this Authority and the officers of this Authority executing the same, their execution and delivery thereof to constitute conclusive evidence of such approval.

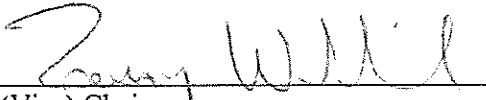
The Chairperson or Vice Chairperson and the Secretary or Assistant Secretary, respectively, of this Authority are hereby authorized and directed to execute, to attest, to acknowledge and to seal, as appropriate, and to deliver the First Supplemental Lease at or before the date fixed by the Borough for issuance of the 2021B Note.

2. Without limiting the generality of the foregoing, this Authority expresses its intention, and proper officers of this Authority are hereby authorized, to execute and to deliver all appropriate and required documents and to do and to perform any and all other acts appropriate and required in its behalf in order to enable the Borough to consummate the 2021 Project.


3. This Authority ratifies and confirms all action heretofore taken by the Borough and this Authority in connection with the 2021 Project, to the extent not inconsistent with this Resolution.

DULY ADOPTED, this 9th day of March, 2021, by the Board of Camp Hill Borough
Municipal Authority, in lawful session duly assembled.

CAMP HILL BOROUGH MUNICIPAL
AUTHORITY

By: 
(Vice) Chairperson

ATTEST:


(Assistant) Secretary

(SEAL)