

RESOLUTION No. 2016 - 04

WHEREAS, CAMP HILL BOROUGH (the Borough), CUMBERLAND COUNTY, by Ordinance No. 2016-01 entered into an Agreement, dated March 9, 2016 with the Pennsylvania Municipal Retirement System to provide a Cash Balance Municipal pension plan; and

WHEREAS, Section 9.1(b) of said Agreement allows for the Borough to annually increase the Borough's contribution to the plan; and

WHEREAS, the Borough now desires to increase the Borough contribution to the plan for calendar year 2016 and 2017,

NOW THEREFORE BE IT RESOLVED this 9 day of 2016, that in accordance with Ordinance No. 2016-01 and the Agreement effective April 1, 2016 the Borough agrees to increase the Borough's quarterly contribution to the pension plan to ten percent (10%) of compensation for years 2016 and 2017

FURTHER BE IT RESOLVED that a copy of this resolution shall be filed with the Pennsylvania Municipal Retirement Board to so indicate the Borough's intent.

DULY ADOPTED THIS 9 day of November, 2016
by CAMP HILL BOROUGH, CUMBERLAND COUNTY.

ATTEST:

By: 
Secretary

By: 
President of Council