

**CAMP HILL BOROUGH COUNCIL
MINUTES OF THE SPECIAL WORKSHOP MEETING
2145 WALNUT ST. PROSSER HALL
CAMP HILL, PA 17011
JULY 18, 2005**

Vice President Keys called the public meeting to order at 7:00 PM. Present were:

Deb Keys
Burke McLemore
Liesl Beckley
Brian Musselman

Also present were Gregg McLanahan and Jason Brockman of Public Financial Management, Borough Solicitor J. Stephen Feinour, Finance Manager Raymond Madden, Borough Manager Nan Balmer.

WORKSHOP

1. Manager Nan Balmer showed Council samples of crosswalk paving material from the Jarvis Company that PennDOT recommended for new crosswalks along Market St. to be installed under a federal grant. If PennDOT agrees, the Company is willing to install a free sample crosswalk in front of Borough Hall. Council members present agreed to both the product and the possible installation of a sample crosswalk in front of Borough Hall. More detailed information is forthcoming.
2. Gregg McLanahan of Public Financial Management (PFM) presented Council with information about a possible refinancing of the Borough's long term debt. Mr. McLanahan noted that during the last 34 years, conditions for refinancing were only as favorable as at the present time on two other occasions. Mr. McLanahan discussed the process of refinancing, the potential for savings to the Borough, how these savings could be scheduled over the life of the debt, and the professional and other costs of refinancing. In addition, the possibility of additional borrowing to fund high priority capital projects such as necessary road and park improvements was discussed as well as the annual impact on the Borough's annual budget of any additional debt. Mr. McLanahan's research determined that, due to the Borough's excellent credit rating, the lack of a 2004 audit should not present a problem to refinancing.

Council took no action but requested information about what additional borrowing would cost so that there was sufficient information to choose the best long-term financial alternative for the Borough.

Public Comment:

Wayne Weber requested and received information about any penalties for not completing, within stated timelines, projects for which funds are borrowed.

Chris Couregon of the Patriot News said that it was good that Council had taken no action because he had not received a mailed notice of a special meeting as he had requested in December of 2004. Ms. Balmer said that she would be sure to provide the mailed notice to the Patriot in the future.

EXECUTIVE SESSION

Council recessed at 8:06 PM for an Executive session to discuss litigation.

At about 8:40 PM Council reconvened and adjourned.

Respectfully Submitted,

Nanette Balmer, Secretary